# Scancom PLC (MTN Ghana)

*performance for the six month period ended 30 June 2026*

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# H1 2026
# reporting context and performance highlights

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As reported in our Q1 2026 report, Scancom PLC reached a significant milestone on 31 March 2026 following the completion of the regulatory processes required for the structural separation of its Fintech operations. Effective that date, the Fintech business ceased to be a subsidiary of Scancom PLC and commenced operations as a separate legal entity, MobileMoney Fintech LTD (MMFL), in compliance with the Payment Systems and Services Act (PSSA) 2019, (Act 987) and the Companies Act 2019, (Act 992). Accordingly, the assets, liabilities, and equity of Mobile Money LTD (MML) were transferred and merged into MMFL, which now houses the entire Fintech business previously operated within the Scancom PLC Group.

To facilitate comparability with historical disclosures and provide investors with a holistic view of the continuing economic interest held by shareholders in both businesses, we have presented combined financial highlights, financial information, and related commentary for Scancom PLC and MMFL. This information is provided for comparative and analytical purposes only and does not constitute consolidated financial statements. Additionally, the standalone financial information for MMFL has been included to provide greater transparency into the performance and financial position of the Fintech business as a separate legal entity.

# Combined salient points (Scancom PLC and MMFL) (year-on-year, YoY)

*Mobile subscribers**
**32.8 million**
increased by **8.5%▲**

*Active data subscribers#*
**21.3 million**
increased by **17.0%▲**

*Active MoMo users**
**18.3 million**
increased by **3.1%▲**

Service revenue
GHS **15.0 billion**
increased by **32.3%▲**

EBITDA
GHS **9.3 billion**
increased by **39.8%▲**

EBITDA margin
**61.8%**
expanded by 3.4pp ▸

Profit after tax (PAT)
GHS **5.1 billion**
increased by **43.3%▲**

Total capital expenditure^
GHS **2.1 billion**
invested

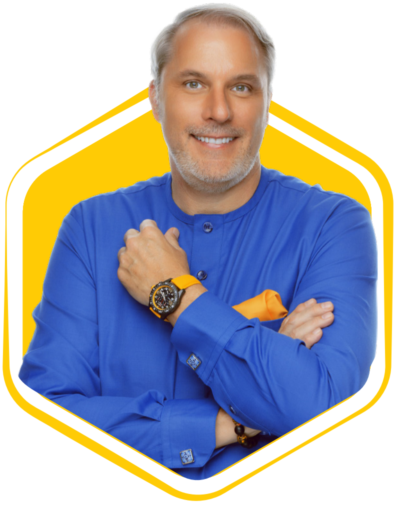
Ex-lease capital expenditure^
GHS **1.9 billion**
invested

Direct and indirect taxes
GHS **5.6 billion**
paid

Scancom PLC: second quarter dividend
GHS **0.03** declared

MMFL: second quarter dividend
GHS **0.03** declared

*Unless stated otherwise, financial and non-financial information is presented on a year-on-year basis (YoY, H1 2026 versus H1 2025)*
*∞ Reflects the combined results for Scancom and MML.*
*◊ Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on FY 2025 financial report restatement for more details.*
** Aligned with the MTN Group definition, subscribers are SIMs which generate or participate in an event that generates revenue for the company.*
*# Active data subscribers as per MTN Group definition are data subscribers who have used more than 5MB in a month.*
*^ Total capex is made up of PPE of GHS1,899.0 million, intangibles of GHS45.9 million (including network and spectrum license cost) and right of use (RoU) assets of GHS155.4 million for the period. Ex-lease capex is total capex less RoU*



## MTN Ghana CEO, Stephen Blewett, comments:

MTN Ghana's performance in the first half of the year was underpinned by sustained commercial execution of our Ambition 2030 strategic priorities and our unwavering commitment to delivering value to customers, shareholders, and the broader communities we serve.

We continued to drive strong commercial momentum across our data, fintech, and digital businesses during the period, supported by sustained growth in active users, increased service adoption, and disciplined commercial execution. This momentum culminated in H1 2026 service revenue growth of 32.3% and further reinforced our position as the leading provider of connectivity and fintech solutions in Ghana.

### Macroeconomic context – relatively favourable macroeconomic tailwinds despite emerging Q2 pressures

The macroeconomic backdrop for Ghana in H1 2026 remained relatively favorable despite renewed pressure in the second quarter, driven by a marginal decline in the value of the Cedi and a consequent increase in inflation.

Inflationary pressures rose in the second quarter of 2026, reversing the downward trend from the first quarter. Despite this, the headline inflation was better YoY, closing at 5.3% in June 2026, compared with 13.7% in June 2025. Furthermore, the average inflation rate for H1 2026 was 3.8%, an improvement over the 20.4% average recorded in H1 2025. Lower inflation compared to the prior year provided a more supportive operating environment for businesses and consumers.

According to the Bank of Ghana's interbank exchange rates, the Ghana cedi depreciated by 8.6% against the US dollar in the first half of 2026, with the exchange rate weakening from GHS10.45/USD in December 2025 to GHS11.35/USD in June 2026. The depreciation was relatively modest during the first quarter but accelerated in the second quarter, due to increased pressures on the currency. The sharper weakening of the cedi in Q2 contributed to renewed inflationary pressures and a less favorable cost environment towards the end of the half-year.

Against the backdrop of an evolving operating environment, we continued to execute strongly on our growth strategy, scaling mobile data usage, broadening participation in our fintech ecosystem, accelerating the rollout of home broadband services, and deepening customer engagement across our digital platforms. We also reinforced MTN Enterprise Business's role as a trusted growth enabler for SMEs. Complementing these initiatives, we maintained a disciplined approach to cost management and operational excellence, supporting both near-term performance and long-term growth ambitions.

**Driving Shared Value - delivering meaningful impact across Ghana**

During the first half of 2026, MTN Ghana advanced its shared value agenda by leveraging technology, partnerships, and responsible business practices to deliver sustainable social impact and support national development priorities. Guided by its ESG commitments and the MTN Ghana Foundation, the company made significant contributions to healthcare, education, economic empowerment, and environmental sustainability.

A major milestone during the period was the commissioning and handover of the newly constructed Accident and Emergency (A&E) Center at the Ho Teaching Hospital. The facility significantly strengthens emergency healthcare delivery for the Volta and Oti Regions and surrounding communities, improving access to quality emergency care for hundreds of thousands of Ghanaians and reinforcing MTN Ghana's long-term commitment to strengthening national health infrastructure.

Healthcare impact was further amplified through the 2026 ***Y'ello*** Care employee volunteer programme under the theme "Expanding Equitable Health for Every Community." Employees refurbished and donated 3,888 hospital beds and accessories to seven regional hospitals, helping address Ghana's "No Bed Syndrome" in hospitals and supporting patients by paying medical bills and enrolling them in health insurance. Hygiene facilities were also provided to schools to promote disease prevention and healthier learning environments.

MTN Ghana also continued to invest in Ghana's future workforce through the MTN Bright Scholarship, opening applications for another cohort of 500 beneficiaries, with a strong focus on STEM education and teacher development. The program continues to remove financial barriers to quality education while building the skills required for the country's growing digital economy.

Supporting entrepreneurship and inclusive economic growth remained a priority through the MTN Business SME Accelerate Programme, which provided grants, business development support, and executive training to five high-potential small businesses to enhance their growth, competitiveness, and job-creation potential.

These initiatives were complemented by strengthening MTN Ghana's sustainability agenda as the Company advanced its readiness for mandatory sustainability reporting. During the period, efforts focused on enhancing ESG management while building internal awareness and capability. Through these actions, alongside ongoing investments in environmental stewardship and responsible business practices, MTN Ghana continues to integrate sustainability into its core strategy, creating long-term shared value for customers, communities, shareholders, and the nation while contributing to Ghana's sustainable development.

During the period, MTN Ghana paid GHS5.6 billion in direct and indirect taxes, and GHS384.7 million in fees and levies to government agencies, reaffirming our position as one of the country's largest corporate contributors. These payments highlight the broader economic value generated by our business, supporting public sector development and national growth priorities. Together with our ongoing community investment programmes, they demonstrate our commitment to creating shared value for shareholders, customers, communities, and the nation at large.

### Performance summary – delivering sustainable growth, margin expansion and shareholder value

Our H1 2026 results highlight the resilience of our Connectivity and Fintech businesses and reflect the disciplined execution of our growth strategy. Within Connectivity, revenue growth was driven by strong momentum in data and digital services, supported by sustained demand, increasing customer engagement, and continued digital adoption across our platforms. This more than offset the marginal decline in voice revenue, which is consistent with evolving customer usage patterns. At the same time, our Fintech business continued to deliver resilient growth, contributing to a 32.3% year-on-year increase in service revenue.

Collectively, these results reflect the effectiveness of our strategic execution and the strength of our growth engines. Importantly, they reinforce our confidence that we are taking the right steps to position ourselves to capture emerging opportunities and accelerate sustainable growth over the medium to long term for all stakeholders.

Supported by robust revenue growth, disciplined execution of our efficiency agenda, and a continued focus on cost optimisation, EBITDA increased by 39.8% year-on-year. This translated into a 3.4 percentage-point expansion in EBITDA margin to 61.8%, underscoring the operational leverage inherent in our combined business. This performance highlights the resilience of our operating model and our ability to sustain profitability.

The strong growth in EBITDA and continued margin expansion translated into a 43.3% year-on-year increase in profit after tax. On the back of strong earnings and cash flows, the Board of Scancom PLC declared a second-quarter interim dividend of GHS0.03 per share, while the Board of MMFL declared a second-quarter dividend of GHS0.03 per share.

### Governance and regulatory updates – enhancing shareholder returns and positioning Fintech for future growth

During the first half of 2026, we implemented enhancements to our dividend framework, providing greater flexibility to return capital to shareholders through the declaration of quarterly dividends, subject to earnings, cash flow generation, and applicable regulatory requirements.

We also successfully completed the structural separation of our Mobile Money business during the first quarter, marking a significant milestone in the evolution of our fintech strategy. The separation enhances the operational focus and agility of the fintech business, strengthens its platform for future growth, and supports long-term value creation. Importantly, the stapled share structure remains unchanged, preserving the simplicity of the MTN Ghana investment proposition while enabling investors to participate in the growth potential of both our Connectivity and Fintech businesses.

### Outlook – Building on strong momentum to accelerate long-term growth

While the global outlook for the second half of 2026 remains subject to uncertainty from ongoing trade and geopolitical tensions, Ghana's macroeconomic environment is expected to remain relatively stable amid pockets of volatility. Encouragingly, inflation is projected to trend towards the lower end of the Bank of Ghana's medium-term target range, supported by prudent monetary policy, fiscal consolidation efforts, and adequate external reserves.

Against this backdrop, we remain focused on executing our Ambition 2030 strategy to lead Ghana's digital future. Our priorities are anchored on six key value drivers: enhancing customer experience across all our platforms, accelerating revenue growth through multiple growth engines, diversifying our portfolio across connectivity, fintech, digital, home broadband and enterprise services, enhancing cost efficiency through disciplined capital allocation and operational excellence, leveraging AI to drive growth and productivity, and advancing our Force for Good agenda through greater financial inclusion and digital access.

Furthermore, we will leverage our operational efficiencies to capture opportunities within connectivity and fintech. In Connectivity, rising digital adoption and data consumption provide a strong platform for growth, supported by ongoing investments in network capacity, coverage and service quality. In Fintech, the successful completion of the Mobile Money structural separation has strengthened the foundation for the next phase of growth, enabling us to deepen financial inclusion, accelerate digital payments and expand ecosystem partnerships. We also remain well positioned to capture increasing demand for digital services by leveraging our extensive customer base, distribution network and technology capabilities.

Our disciplined approach to capital allocation, combined with a continued focus on operational efficiency, supports sustainable earnings growth, robust cash flow generation and attractive shareholder returns. With a strong financial position, resilient operating model and diversified growth platforms, we remain confident in our ability to execute our strategic priorities, capture emerging opportunities and deliver sustainable long-term value for shareholders and broader stakeholders. At the same time, we remain committed to advancing our ESG objectives through investments in renewable energy, digital inclusion, enterprise development and community initiatives that support Ghana's long-term socioeconomic development.

# Combined financial highlights (Scancom PLC and MMFL)

| Items (in thousands and GHS where applicable) | H1 2026 | H1 2025 (Restated) | YoY | Q2 2026 | Q2 2025 | YoY |
|---|---|---|---|---|---|---|
| **Total revenue** | **14,995,122** | 11,342,972 | **32.2%** | **7,721,158** | 5,980,710 | **29.1%** |
| **Service revenue** | **14,961,601** | 11,311,458 | **32.3%** | **7,703,674** | 5,964,791 | **29.2%** |
| **Data** | **8,786,155** | 5,971,467 | **47.1%** | **4,500,684** | 3,157,124 | **42.6%** |
| **Voice** | **1,927,657** | 1,954,722 | **(1.4%)** | **1,012,153** | 1,003,732 | **0.8%** |
| **Digital** | **376,649** | 190,264 | **98.0%** | **206,522** | 108,128 | **91.0%** |
| **Mobile Money** | **3,494,188** | 2,834,972 | **23.3%** | **1,782,727** | 1,501,776 | **18.7%** |
| | | | | | | |
| **Total costs** | **5,737,587** | 4,719,282 | **21.6%** | **2,916,382** | 2,473,998 | **17.9%** |
| **Cost of sales** | **2,311,965** | 1,961,134 | **17.9%** | **1,183,821** | 1,022,013 | **15.8%** |
| **Operating expenses** | **3,425,622** | 2,758,148 | **24.2%** | **1,732,561** | 1,451,985 | **19.3%** |
| | | | | | | |
| **EBITDA** | **9,263,055** | 6,623,690 | **39.8%** | **4,811,095** | 3,506,710 | **37.2%** |
| **EBITDA margin** | **61.8%** | 58.4% | **3.4pp** | **62.3%** | 58.6% | **+3.7pp** |
| **Depreciation and amortization*** | **1,586,988** | 1,259,131 | **26.0%** | **791,989** | 660,142 | **20.0%** |
| **Net finance costs*** | **268,787** | 238,656 | **12.6%** | **180,310** | 125,112 | **44.1%** |
| **Finance income** | **206,873** | 250,589 | **(17.4%)** | **62,806** | 112,525 | **(44.2%)** |
| **Finance costs*** | **475,660** | 489,245 | **(2.8%)** | **243,116** | 237,637 | **2.3%** |
| | | | | | | |
| **Profit before tax*** | **7,407,280** | 5,125,902 | **44.5%** | **3,837,998** | 2,721,458 | **41.0%** |
| **Taxation*** | **2,273,052** | 1,542,922 | **47.3%** | **1,183,171** | 827,842 | **42.9%** |
| **Profit after tax*** | **5,134,228** | 3,582,980 | **43.3%** | **2,654,826** | 1,893,616 | **40.2%** |
| | | | | | | |
| **Total capex^*** | **2,100,387** | 3,298,737 | **(36.3%)** | **1,786,427** | 1,733,149 | **2.1%** |
| **Intensity*** | **14.0%** | 29.1% | **(15.1pp)** | **22.6%** | 29.0% | **(6.4pp)** |
| **Ex-lease capex** | **1,944,940** | 2,324,709 | **(13.3%)** | **1,756,840** | 1,545,222 | **12.6%** |
| **Intensity** | **13.0%** | 20.4% | **(7.4pp)** | **22.8%** | 25.9% | **(3.1pp)** |
| | | | | | | |
| **Mobile subscribers** | **32,773** | 30,193 | **8.5%** | **32,773** | 30,193 | **8.5%** |
| **Active data subscribers** | **21,304** | 18,205 | **17.0%** | **21,304** | 18,205 | **17.0%** |
| **Active MoMo subscribers** | **18,271** | 17,717 | **3.1%** | **18,271** | 17,717 | **3.1%** |

•H1 2025 numbers are restated to reflect the IFRS 16 adjustments.
∞ Results for the combined business of Scancom and MML.

## Operational and financial review (combined view)

**Service revenue** increased by 32.3% YoY to GHS15.0 billion in H1 2026, driven by strong execution across both our Connectivity and Fintech businesses. Growth was driven by sustained demand for data services, increasing adoption of digital financial services, and higher engagement across our digital platforms, further reinforcing the diversification and resilience of our revenue base. This growth was also supported by disciplined investment in network expansion, platform modernisation and customer experience initiatives.

Guided by our Value-Based Capital Allocation Framework, we invested GHS1.9 billion in **ex-lease capex** to support the business's near-term and long-term growth. We invested in strengthening our network, expanding capacity, and enhancing our digital platforms to meet growing demand for data and digital services, improve customer experience and network quality, and increase the scalability of our operations.

**Data** revenue grew by 47.1% YoY to GHS8.8 billion, supported by strong customer demand for data and digital services. This performance was underpinned by a 17.0% YoY increase in active data subscribers to 21.3 million and a 38.0% YoY rise in average monthly data consumption to 19.3GB per active user, reflecting continued smartphone growth and digital adoption, including video streaming services, across our customer base.

As a result, Data's contribution to service revenue increased to 58.7%, up from 52.8% in H1 2025, highlighting the continued evolution of our revenue mix towards higher-growth and more resilient digital services.

Voice revenue declined by 1.4% YoY to GHS1.9 billion, due to the continued migration of customer communications from traditional voice services to Voice over Internet Protocol (VoIP) services. Despite this structural shift, the decline was partially mitigated by targeted customer value management (CVM) initiatives and disciplined commercial execution, which supported customer engagement and usage across our base. These efforts contributed to an 8.5% YoY increase in our subscriber base to 32.8 million.

Consequently, voice accounted for 12.9% of service revenue, down from 17.3% in H1 2025, reflecting the continued evolution of our revenue mix toward higher-growth, more scalable revenue streams. This transition enhances the quality of earnings and further supports the long-term sustainability of the business.

**Digital** revenue increased by 98.0% YoY to GHS377 million. Growth was driven by increased adoption of gaming, video, and content services, owing to rising customer demand for digital lifestyle solutions and deeper engagement across our digital platforms. Continued innovation, enhanced customer propositions, and strategic partnerships further supported the expansion of our digital business.

As a result, digital revenue contributed 2.5% of service revenue, up from 1.7% in H1 2025, demonstrating continued progress in the diversification of our revenue base and reinforcing our strategy of building scalable, high-growth revenue streams that complement our core connectivity businesses.

**Mobile Money** revenue increased by 23.3% YoY to GHS3.5 billion in H1 2026. Growth was supported by strong performance across both our core wallet business and advanced financial services, alongside a 3.1% YoY increase in active Mobile Money users to 18.3 million. Basic services grew by 21.2% YoY to GHS2.3 billion, underpinned by a robust growth in person-to-person transfers. Advanced services revenue increased by 27.3% YoY to GHS1.2 billion, driven by rising adoption of digital payments, lending, and other value-added services. Transaction volumes and values continued to grow strongly during the period, reflecting expanding ecosystem participation, increased digital payment adoption, and stronger customer engagement across our financial services platform.

Mobile Money contributed 23.4% of service revenue, compared to 25.1% in H1 2025. The continued expansion of our fintech platform, coupled with the successful structural separation completed in Q1 2026 and our inclusive ecosystem play, positions the business well to capture the opportunities arising from increasing financial inclusion, digitisation of payments, and the growing demand for accessible digital financial services across Ghana.

**Total costs** increased by 21.6% YoY to GHS5.7 billion, reflecting continued investment to support strong commercial momentum across the business. **Cost of sales** increased by 17.9% YoY to GHS2.3 billion, driven by the execution of revenue-enhancing commercial initiatives across our connectivity and fintech businesses. **Operating expenses** increased by 24.2% YoY to GHS3.4 billion, driven mainly by network-related expenditure, rent, utilities, and maintenance costs necessary to support rising demand and maintain service quality.

The robust revenue growth, coupled with ongoing operational efficiency initiatives, enabled **EBITDA** to increase by 39.8% YoY to GHS9.3 billion. This resulted in an **EBITDA margin** of 61.8%, representing an expansion of 3.4 percentage points year-on-year.

**Depreciation and amortisation** increased by 26.0% YoY to GHS1.6 billion, due to continued investment in network infrastructure, capacity expansion, and IT platform enhancements aimed at supporting future growth and improving customer experience.

**Net finance costs** increased to GHS268.8 million, up 12.6% YoY. While **finance costs** declined by 2.8% YoY to GHS475.7 million, **finance income** decreased at a faster rate of 17.4% YoY to GHS206.9 million, resulting in a higher net finance charge for the period.

**Tax expense** increased by 47.3% YoY to GHS2.3 billion, reflecting higher earnings driven by improved operating performance during the period. Consequently, **profit after tax** increased by 43.3% YoY to GHS5.1 billion, while **earnings per share (EPS)** rose by 43.2% YoY to GHS0.388.

**Outlook**

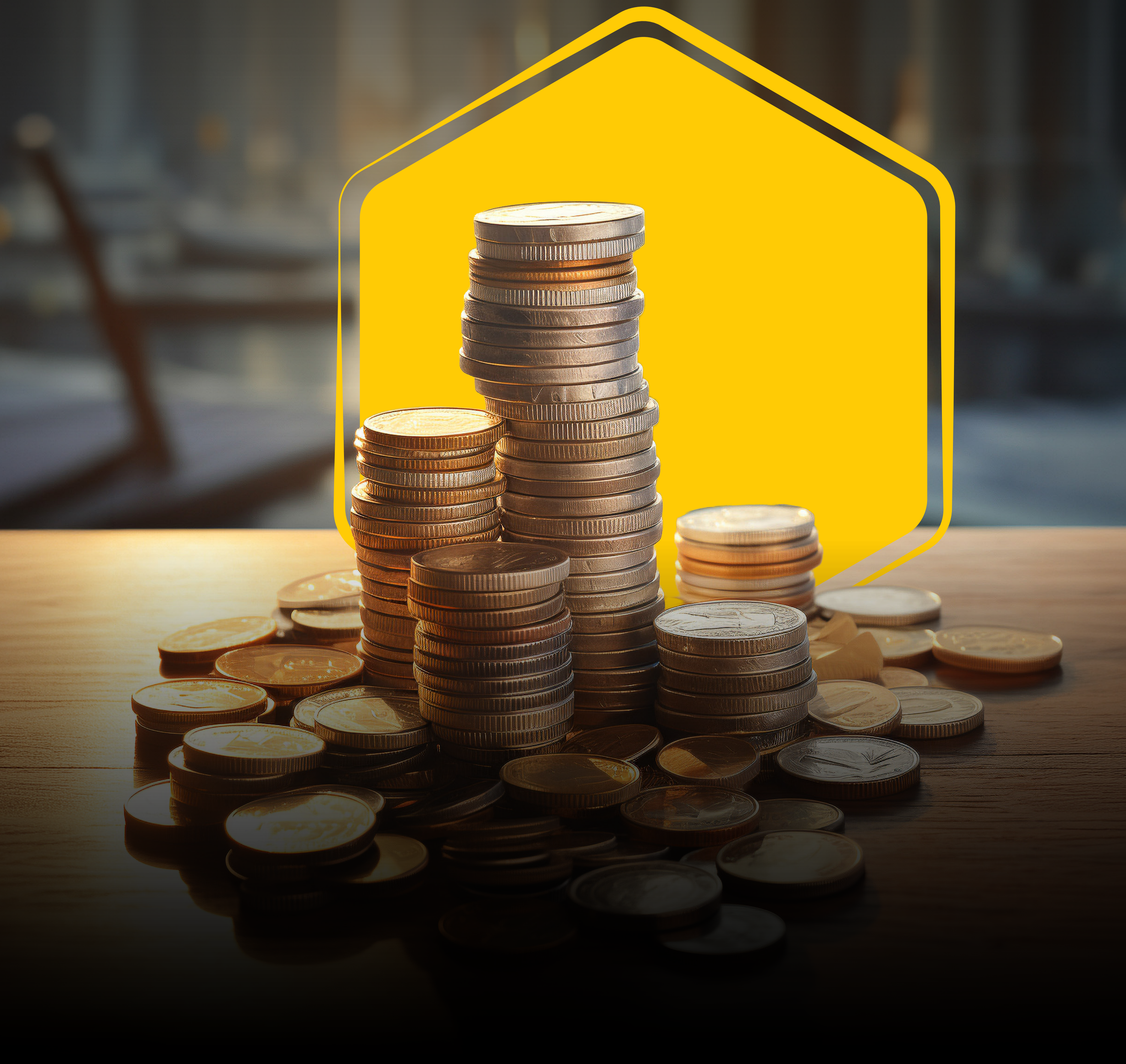
Looking ahead to the second half of 2026, the global operating environment remains highly uncertain. While the global economy continues to demonstrate resilience, geopolitical tensions in the Middle East, ongoing supply chain disruptions, and rising trade fragmentation remain key risks to growth, inflation, energy markets and global financial conditions.

Against this backdrop, Ghana's macroeconomic environment remains broadly supportive. Inflation continues to be moderately paced, external reserves have strengthened, and economic activity has remained resilient. The Bank of Ghana expects inflation to remain within, and gradually trend toward the lower end of, its medium-term target band of 8% ±2%, supported by prudent monetary policy, ongoing fiscal consolidation and improved external buffers. These developments provide a more stable operating environment for businesses and support consumer spending and investment activity.

In light of this, we will continue to advance our Ambition 2030 strategic priorities. We will execute with discipline, drive operational efficiencies, and allocate capital selectively to opportunities that generate attractive long-term returns. Our investment focus will remain centered on strengthening network quality and resilience, expanding coverage, enhancing the customer experience, accelerating home broadband adoption, deepening fintech penetration, and scaling our digital services ecosystem to capture growing demand for connectivity, fintech, and digital solutions.

We remain confident in the structural growth opportunities in Ghana and in the strength of our business model. At the same time, we recognize that external risks persist, particularly from geopolitical developments and global trade dynamics, with their potential impact on inflation, currency stability, and consumer spending. Accordingly, we will continue to actively monitor developments across our operating environment and, where necessary, reassess our assumptions and medium-term outlook to ensure that MTN Ghana remains well positioned to deliver sustainable earnings growth, strong cash flow generation, and long-term value creation for shareholders. Against this backdrop, we maintain our medium-term guidance for service revenue growth and EBITDA margin. However, we will continue to evaluate evolving market conditions and, if required, adjust our medium-term guidance covering the next three to five-year horizon.

# Dividend declarations for **Scancom PLC** and **MMFL**



# Declaration of interim ordinary dividend by Scancom PLC

Notice is hereby given that a gross interim dividend of GHS0.03 per share for the second quarter ending 30 June 2026, has been declared by the Board of Scancom PLC. All dividends are subject to the deduction of applicable taxes. The number of ordinary shares in issue as of the date of this declaration is 13,236,175,050.

Scancom PLC's tax reference number is C0003632776. In compliance with the requirements of Ghana Stock Exchange rules, the salient dates relating to the payment of the dividend are as follows:

| | |
|---|---|
| **Ex-dividend date** | Wednesday, 2 September 2026 |
| **Qualifying date** | Friday, 4 September 2026 |
| **Dividend payment date** | Thursday, 17 September 2026 |

All shareholders registered in the books of Scancom PLC at the close of business on Friday, 4 September 2026, qualify for the interim dividend.

In view of the foregoing, the ex-dividend date has been set as Wednesday, 2 September 2026. Consequently, an investor purchasing MTNGH shares before this date will be entitled to the interim dividend. However, an investor buying MTNGH shares on or after Friday, 4 September 2026 will not be entitled to the interim dividend.

On Thursday, 17 September 2026, the net dividend will be transferred electronically to the bank accounts or mobile money wallets of shareholders who make use of these facilities.

The proposed interim dividend was approved by the Board of Directors on 30 July 2026 and signed on its behalf by:

**Stephen Blewett**
Chief executive officer

**Antoinette Kwofie**
Chief finance officer

# Declaration of second quarter dividend by MobileMoney Fintech LTD (MMFL)

Notice is hereby given that the Board of MMFL has declared a gross dividend of GHS0.03 per share for the second quarter ending on 30 June 2026, payable to shareholders and beneficiaries of MTN Ghana Fintech Trust. All dividends are subject to the deduction of the appropriate taxes. The number of ordinary shares in issue as at the date of this declaration is 13,236,175,050.

In compliance with the requirements of Ghana Stock Exchange rules, the salient dates relating to the payment of the dividend after approval by shareholders are as follows:

| | |
|---|---|
| **Ex-dividend date** | Wednesday, 2 September 2026 |
| **Qualifying date** | Friday, 4 September 2026 |
| **Dividend payment date** | Thursday, 17 September 2026 |

All shareholders and beneficiaries of MTN Ghana Fintech Trust registered in the books of Scancom PLC at the close of business on Friday, 4 September 2026, will qualify for the second quarter dividend.

In view of the foregoing, the ex-dividend date has been set as Wednesday, 2 September 2026. Consequently, an investor purchasing MTNGH shares before this date will be entitled to the second quarter dividend. However, an investor buying MTNGH shares on or after Friday, 4 September 2026 will not be entitled to the second quarter dividend.

On Thursday, 17 September 2026, the net dividend will be transferred electronically to the bank accounts or mobile money wallets of shareholders who make use of these facilities.

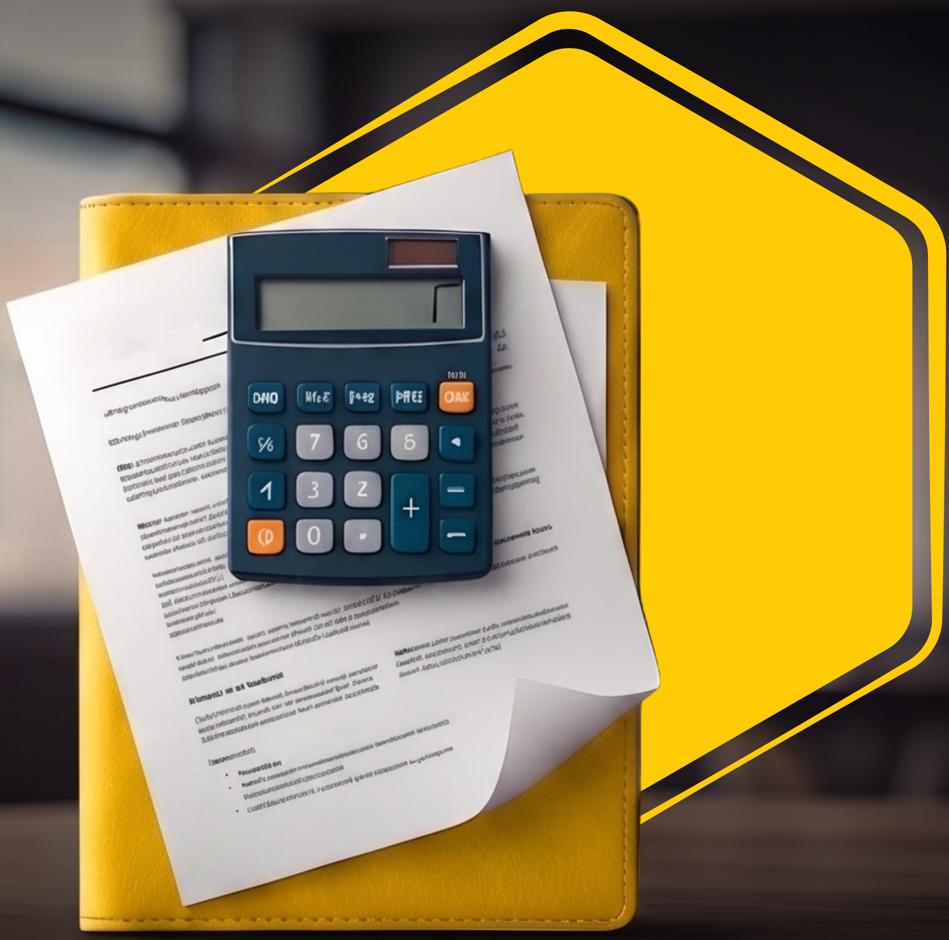
The recommended second quarter dividend was approved by the Board of Directors on 22 July 2026 and signed on its behalf by:

**Shaibu Haruna**
Chief executive officer

**Susan Yawson**
Chief finance officer

# Combined and separate financial statements

# (Scancom PLC and MMFL)



# Combined and separate financial statements for Scancom PLC and MMFL

## 1. Background to the preparation of combined financial statements

On 31 March 2026, Scancom PLC reached a significant milestone with the completion of all regulatory requirements relating to the structural separation of its Fintech operations. Effective that date, the Fintech business ceased to operate as a subsidiary of Scancom PLC and commenced operations as an independent legal entity, Mobile Money Fintech Limited (MMFL), in accordance with the Payment Systems and Services Act, 2019 (Act 987) and the Companies Act, 2019 (Act 992).

As part of this restructuring, the assets, liabilities, and equity of Mobile Money Limited (MML) were transferred to and merged with MMFL, resulting in MMFL becoming the sole vehicle through which the Fintech business previously operated within the Scancom PLC Group is conducted.

Throughout the structural separation process, Scancom PLC engaged extensively with key stakeholders and committed to providing combined financial information to support continuity and comparability with historical financial disclosures. This approach enables investors and other stakeholders to maintain a holistic view of the underlying economic interests held in both the telecommunications and Fintech businesses and to assess performance trends on a consistent basis.

The accompanying combined and separate financial information has therefore been prepared for comparative and analytical purposes only. It does not constitute consolidated financial statements and should not be interpreted as such under the applicable financial reporting framework.

## 2. Basis of preparation

The combined financial statements have been prepared by aggregating the financial information of Scancom PLC and Mobile Money Fintech Limited (MMFL), both of which have been prepared in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG).

In preparing the combined financial statements, all material intercompany balances, transactions, income, and expenses between the entities have been eliminated. In addition, stated capital has been adjusted to reflect only the equity interests attributable to entities that form part of the Combined Group, thereby presenting the continuing economic interests of shareholders in the combined business.

Consistent with the IFRS financial statements included in this release, comparative information for the prior period has been restated to reflect the impact of the prior-period lease accounting adjustment, ensuring comparability across reporting periods.

# Combined and separate statements of comprehensive income for Scancom PLC and MMFL

| | **Combined**<br>**For the six-month period ended 30 June 2026**<br>**GHS 000** | **Company**<br>**For the six-month period ended 30 June 2026**<br>**GHS 000** | Combined<br>For the six-month period ended 30 June 2025<br>GHS 000 | Company<br>For the six-month period ended 30 June 2025<br>GHS 000 |
|---|---|---|---|---|
| **Revenue from contracts with customers** | **14,995,122** | **11,592,935** | **11,342,972** | **8,586,330** |
| Other revenue | 5,520 | 51,885 | - | 56,817 |
| Direct network operating costs | (1,075,150) | (1,075,150) | (1,119,340) | (1,119,340) |
| Government and regulatory costs | (300,552) | (300,552) | (198,453) | (198,453) |
| Cost of handsets and other accessories | (39,620) | (39,620) | (39,861) | (39,861) |
| Interconnect and roaming costs | (235,180) | (235,180) | (322,815) | (322,815) |
| Employee benefits expense | (604,887) | (525,692) | (433,077) | (397,157) |
| Selling, distribution and marketing expenses | (2,020,990) | (1,415,296) | (1,533,081) | (918,298) |
| Other operating expenses | (1,461,208) | (1,095,687) | (1,072,656) | (809,956) |
| **Earnings Before Interest, Tax Depreciation and Amortization** | 9,263,055 | 6,957,643 | 6,623,689 | 4,837,267 |
| Depreciation* | (1,360,712) | (1,348,703) | (1,074,182) | (1,067,930) |
| Amortization | (226,276) | (180,141) | (184,949) | (146,940) |
| **Operating profit*** | 7,676,067 | 5,428,799 | 5,364,558 | 3,622,397 |
| Finance income | 206,873 | 1,598,118 | 250,589 | 1,429,067 |
| Finance costs* | (475,660) | (428,432) | (489,245) | (418,923) |
| **Profit before income tax*** | 7,407,280 | 6,598,485 | 5,125,902 | 4,632,541 |
| Income tax expense* | (1,902,688) | (1,321,125) | (1,287,558) | (841,607) |
| Growth & Sustainability levy* | (370,364) | (254,924) | (255,364) | (166,627) |
| **Profit after income tax*** | 5,134,228 | 5,022,436 | 3,582,980 | 3,624,307 |
| **Other comprehensive income:** | - | - | - | - |
| **Total comprehensive income*** | 5,134,228 | 5,022,436 | 3,582,980 | 3,624,307 |
| Attributable to: | | | | |
| Equity holders of the company* | 5,134,228 | 5,022,436 | 3,582,980 | 3,624,307 |
| **Basic Earnings per share** | 0.388 | 0.379 | 0.271 | 0.274 |

- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*
- *˜ This Income statement captures Scancom PLC's results without reflecting MobileMoney as a discontinued business due to the completion of structural separation.*

# Combined and separate statements of financial position for Scancom PLC and MMFL

| | Combined<br>As at 30 June 2026<br>GHS 000 | Company<br>As at 30 June 2026<br>GHS 000 | Combined<br>As at 31 December 2025<br>GHS 000 | Company<br>As at 31 December 2025<br>GHS 000 |
|---|---|---|---|---|
| **Non-current assets** | 16,981,120 | 16,641,411 | 16,412,486 | 16,035,955 |
| Property, plant and equipment | 11,584,399 | 11,535,539 | 10,704,580 | 10,650,017 |
| Right-of-Use assets | 2,791,276 | 2,785,852 | 2,978,529 | 2,970,378 |
| Intangible assets | 2,242,452 | 2,084,313 | 2,422,781 | 2,231,845 |
| Integrity capital | 35,343 | - | 34,653 | - |
| IRU assets | 150,065 | 150,065 | 139,593 | 139,593 |
| Deferred tax assets | 91,943 | - | 88,228 | - |
| Capitalized contract assets | 85,642 | 85,642 | 44,122 | 44,122 |
| **Current assets** | 44,014,540 | 3,883,444 | 45,978,571 | 4,582,258 |
| Inventory | 57,828 | 57,828 | 29,503 | 29,503 |
| Trade and other receivables | 912,336 | 523,148 | 605,958 | 376,565 |
| Other assets | 443,910 | 346,024 | 149,476 | 54,443 |
| Other financial assets at amortized cost | 262,015 | 411,037 | 255,209 | 243,495 |
| Income tax assets | 1,097,053 | 826,980 | 1,170,834 | 1,088,194 |
| Growth and Sustainability levy assets | - | - | 21,317 | 2,362 |
| IRU assets | 34,278 | 34,278 | 34,702 | 34,702 |
| Investments in securities | 621,524 | - | 1,020,578 | - |
| Investment in subsidiary | - | - | - | 20,050 |
| Mobile Money float | 37,140,267 | - | 38,392,517 | - |
| Cash and cash equivalents | 3,445,329 | 1,684,149 | 4,298,477 | 2,732,944 |
| **Total assets** | 60,995,660 | 20,524,855 | 62,391,057 | 20,618,213 |
| **Total equity** | 13,223,634 | 10,889,389 | 14,171,886 | 11,578,561 |
| Stated capital | 2,229,392 | 2,222,888 | 2,222,888 | 2,222,888 |
| Retained earnings | 10,260,717 | 8,666,501 | 11,304,442 | 9,355,673 |
| Integrity capital reserve | 15,343 | - | 14,653 | - |
| Other reserves | 718,182 | - | 629,903 | - |
| **Non-current liabilities** | 4,337,276 | 4,137,816 | 4,735,065 | 4,443,178 |
| Deferred tax liabilities | 1,224,014 | 1,224,014 | 1,120,322 | 1,120,323 |
| Lease liabilities | 2,698,404 | 2,698,404 | 3,113,102 | 3,109,356 |
| IRU liability | 18,290 | 18,290 | 19,848 | 19,848 |
| Non-current share-based payment liability | 110,138 | 98,484 | 210,713 | 176,862 |
| Provisions | 101,942 | 98,624 | 19,341 | 16,789 |
| Other non-current liabilities | 184,488 | - | 251,739 | - |
| **Current liabilities** | 43,434,750 | 5,497,650 | 43,484,106 | 4,596,474 |
| Trade and other payables | 4,660,153 | 4,205,985 | 3,745,984 | 3,495,216 |
| Obligations to electronic money holders | 37,140,267 | - | 38,392,517 | - |
| Contract liabilities | 479,588 | 479,588 | 448,919 | 448,919 |
| Provisions | 214,908 | 64,534 | 253,043 | 126,296 |
| Growth and Sustainability levy liabilities | 149,824 | 112,960 | - | - |
| Lease liabilities | 626,774 | 622,496 | 522,940 | 522,298 |
| Deferred income | 7,824 | 7,824 | - | - |
| IRU liability | 4,263 | 4,263 | 3,745 | 3,745 |
| Other current liabilities | 151,149 | - | 116,958 | - |
| **Total liabilities** | 47,772,026 | 9,635,466 | 48,219,171 | 9,039,652 |
| **Total equity and liabilities** | 60,995,660 | 20,524,855 | 62,391,057 | 20,618,213 |

- *Obligations to electronic money holders (Mobile Money float) is made up of GHS19.2billion Bank-Owned funds and GHS17.9 billion funds in Customer wallets.*
- *˜This statement of financial position captures Scancom PLC's results without reflecting MobileMoney as a discontinued business due to the completion of structural separation.*

# Combined and separate statements of changes in equity for Scancom PLC and MMFL

| Six-month period ended 30 June 2026 | Stated Capital GHS 000 | Retained earnings GHS 000 | Other Reserves GHS 000 | Integrity Capital Reserve GHS 000 | Total Equity GHS 000 |
|---|---|---|---|---|---|
| **Opening balance as at 1 January 2026** | 2,222,888 | 11,304,442 | 629,903 | 14,653 | 14,171,886 |
| Profit for the year | - | 5,134,228 | - | - | 5,134,228 |
| Other comprehensive income | - | - | - | - | - |
| **Total comprehensive income** | - | 5,134,228 | - | - | 5,134,228 |
| Equity other | - | - | - | - | - |
| Other reserves | - | - | (201) | - | (201) |
| Transfer between reserves | - | (88,480) | 88,480 | - | - |
| Interest in Integrity Capital | - | (690) | - | 690 | - |
| Transaction with owners of the company | | | | | |
| Capital injection – MMFL | 6,504 | - | - | - | 6,504 |
| Dividends payable - MMFL | - | (284,931) | - | - | (284,931) |
| Dividends paid | - | (5,803,852) | - | - | (5,803,852) |
| **Closing balance as at 30 June 2026** | 2,229,392 | 10,260,717 | 718,182 | 15,343 | 13,223,634 |
| | | | | | |
| **Six-month period ended 30 June 2025 (Restated)** | | | | | |
| **Opening balance as at 1 January 2025** | 2,222,888 | 7,993,343 | 351,301 | - | 10,567,532 |
| Profit for the year * | - | 3,582,980 | - | - | 3,582,980 |
| Other comprehensive income | - | - | - | - | - |
| **Total comprehensive income** | - | 3,582,980 | - | - | 3,582,980 |
| **Equity other** | - | (183,683) | 183,683 | - | - |
| **Transactions with owners of the company** | | | | | |
| **Dividend paid** | - | (3,176,682) | - | - | (3,176,682) |
| **Closing balance as at 30 June 2025 *** | 2,222,888 | 8,215,958 | 534,984 | - | 10,973,830 |

- *˜This statement of changes in equity captures Scancom PLC's results without reflecting MobileMoney as a discontinued business due to the completion of structural separation.*
- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*

# Combined and separate statements of changes in equity - Scancom PLC

| Six-month period ended 30 June 2026 | Stated Capital GHS 000 | Retained earnings GHS 000 | Other Reserves GHS 000 | Total Equity GHS 000 |
|---|---|---|---|---|
| **Opening balance as at 1 January 2026** | **2,222,888** | **9,355,670** | **-** | **11,578,558** |
| Profit for the year | - | 5,022,436 | - | 5,022,436 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | - | 5,022,436 | - | 5,022,436 |
| Equity movement | - | - | - | - |
| Equity other | - | (20,050) | - | (20,050) |
| Other Equity movement | | | | |
| Transactions with owners of the company: | | | | |
| Dividend paid | - | **(5,691,555)** | - | **(5,691,555)** |
| **Closing balance as at 30 June 2026** | **2,222,888** | **8,666,501** | - | **10,889,389** |

| Six-month period ended 30 June 2025 (restated) | Stated Capital GHS 000 | Retained earnings GHS 000 | Other Reserves GHS 000 | Total Equity GHS 000 |
|---|---|---|---|---|
| **Balance as at 1 January 2025** | 2,222,888 | **6,721,844** | - | **8,944,732** |
| Profit for the year (Restated)* | - | 3,624,307 | - | 3,624,307 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | - | **3,624,307** | - | **3,624,307** |
| Equity movement | | - | - | - |
| Other Equity | - | - | - | - |
| **Transactions with owners of the company:** | - | | | |
| Dividend Paid | - | (3,176,682) | - | (3,176,682) |
| **Closing balance as at 30 June 2025*** | **2,222,888** | **7,169,469** | - | **9,392,357** |

- *˜This statement of changes in equity captures Scancom PLC's results without reflecting MobileMoney as a discontinued business due to the completion of structural separation.*
- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*

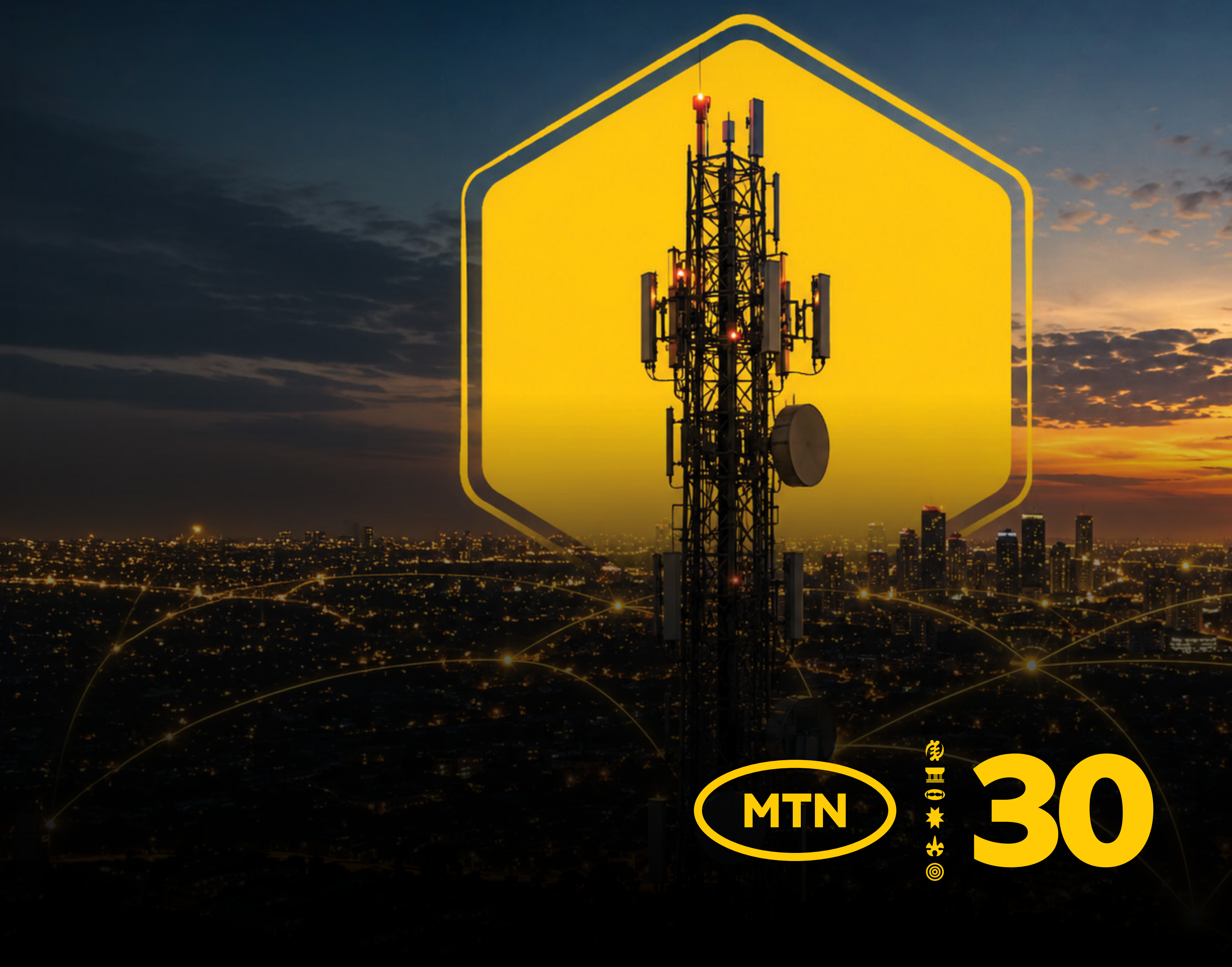
# Combined and separate statement of cash flow for Scancom PLC and MMFL ˜

| | **Combined**<br><br>**For the six-month period ended 30 June 2026**<br><br>**GHS 000** | **Company**<br><br>**For the six-month period ended 30 June 2026**<br><br>**GHS 000** | Combined<br><br>For the six-month period ended 30 June 2025<br><br>GHS 000 | Company<br><br>For the six-month period ended 30 June 2025 (Restated)<br><br>GHS 000 |
|---|---|---|---|---|
| **Net cash generated from operating activities** | **1,236,166** | **1,395,800** | 1,630,038 | 1,904,013 |
| Cash generated from operations | **9,225,512** | **6,998,377** | 6,486,144 | 5,015,227 |
| Interest received | **205,878** | **1,598,118** | 205,174 | 1,429,067 |
| Interest paid* | **(463,219)** | **(413,317)** | (434,156) | (434,156) |
| Growth and Sustainability Levy paid | **(324,974)** | **(188,699)** | (196,705) | (140,535) |
| Income tax paid | **(1,603,180)** | **(907,124)** | (1,253,737) | (788,909) |
| Dividend paid | **(5,803,851)** | **(5,691,555)** | (3,176,682) | (3,176,682) |
| **Net cash used in investing activities** | **(1,582,877)** | **(1,965,126)** | (2,584,821) | (2,289,492) |
| Acquisition of property, plant, and equipment | **(1,899,119)** | **(1,895,555)** | (2,227,404) | (2,227,423) |
| Acquisition of intangible assets | **(45,949)** | **(32,610)** | (77,425) | (73,744) |
| Movement in current investment | **399,054** | **-** | (291,705) | - |
| Proceeds on disposal of PPE | **1,073** | **975** | 11,713 | 11,675 |
| Additional IRU capacity | **(37,936)** | **(37,936)** | - | - |
| **Net cash used in financing activities** | **(495,412)** | **(468,656)** | (445,389) | (362,795) |
| Decrease in total borrowings | **-** | **-** | (68,992) | (68,992) |
| Finance lease payment* | **(470,323)** | **(470,323)** | (295,744) | (295,744) |
| Stamp duty | **(201)** | **-** | - | - |
| Capital injection | **6,504** | **-** | - | - |
| IRU liabilities | **1,667** | **1,667** | 1,941 | 1,941 |
| Decrease in other non-current liabilities | **(33,059)** | **-** | (82,594) | - |
| **Net decrease in cash and cash equivalents** | **(842,123)** | **(1,037,982)** | (1,400,172) | (748,275) |
| Cash and cash equivalents at the beginning of the year | **4,298,478** | **2,732,944** | 3,284,768 | 2,178,224 |
| Exchange (loss)/ gain on cash and cash equivalents | **(11,026)** | **(10,813)** | 39,383 | 37,239 |
| **Cash and cash equivalents as at end of the period** | **3,445,329** | **1,684,149** | 1,923,979 | 1,467,188 |

- *This statement of cashflow captures Scancom PLC's results without reflecting MobileMoney as a discontinued business due to the completion of structural separation.*
- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*

# Scancom PLC

## H1 condensed consolidated and separate financial statements



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**Ernst & Young Chartered Accountants**
60 Rangoon Lane
Cantonments City, Accra, Ghana
P. O. Box KA 16009
Airport Accra, Ghana

Tel: +233 302 772001
+233 302 772091
www.ey.com

## REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS TO THE MEMBERS OF SCANCOM PLC

### *Introduction*

We have reviewed the accompanying interim condensed consolidated and separate financial statements of Scancom PLC as at 30 June 2026 which comprise the interim consolidated and separate statements of financial position as at 30 June 2026 and the related interim consolidated and separate statements of comprehensive income, changes in equity and the cash flows for the six-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with the IFRS Accounting Standards applicable to interim financial reporting (IAS 34 Interim Financial Reporting) issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants Ghana (ICAG) and the requirements of the Companies Act,2019 (Act 992). Our responsibility is to express a conclusion on this interim financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated and separate financial statements are not prepared, in all material respects, in accordance with IFRS Accounting Standards applicable to the interim financial reporting (IAS 34 Interim Financial Reporting) issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants Ghana and the requirements of the Companies Act, 2019 (Act 992).

The Engagement Partner on the review engagement resulting in this independent auditor's conclusion is Emmanuel Adekahlor (ICAG/P/1596).

Ernst & Young

Ernst & Young (ICAG/F/2026/126)
Chartered Accountants
Accra, Ghana

Date: 31-07-2026

# Scancom PLC consolidated and separate statements of comprehensive income*

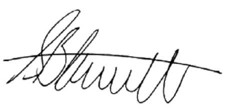
| | **Group**<br><br>**For the six-month period ended 30 June 2026**<br><br>**GHS 000** | **Company**<br><br>**For the six-month period ended 30 June 2026**<br><br>**GHS 000** | Group<br><br>For the six-month period ended 30 June 2025 (Restated)<br><br>GHS 000 | Company<br><br>For the six-month period ended 30 June 2025 (Restated)<br><br>GHS 000 |
|---|---|---|---|---|
| Revenue from contracts with customers | **11,547,972** | **11,592,935** | 8,507,999 | 8,586,330 |
| Other revenue | **28,701** | **51,885** | - | 56,817 |
| Direct network operating costs | **(1,075,150)** | **(1,075,150)** | (1,119,340) | (1,119,340) |
| Government and regulatory costs | **(300,552)** | **(300,552)** | (198,453) | (198,453) |
| Cost of handsets and other accessories | **(39,620)** | **(39,620)** | (39,861) | (39,861) |
| Interconnect and roaming costs | **(235,180)** | **(235,180)** | (322,815) | (322,815) |
| Employee benefits expense | **(525,692)** | **(525,692)** | (397,157) | (397,157) |
| Selling, distribution and marketing expenses | **(1,155,864)** | **(1,415,296)** | (581,187) | (918,298) |
| Other operating expenses | **(1,095,687)** | **(1,095,687)** | (809,956) | (809,956) |
| **Earnings Before Interest, Tax Depreciation and Amortization** | **7,148,928** | **6,957,643** | 5,039,230 | 4,837,267 |
| Depreciation* | **(1,348,703)** | **(1,348,703)** | (1,067,930) | (1,067,930) |
| Amortization* | **(180,141)** | **(180,141)** | (146,940) | (146,940) |
| **Operating profit*** | **5,620,084** | **5,428,799** | 3,824,360 | 3,622,397 |
| Finance income | **98,118** | **1,598,118** | 129,067 | 1,429,067 |
| Finance costs* | **(428,432)** | **(428,432)** | (418,923) | (418,923) |
| **Profit before income tax*** | **5,289,770** | **6,598,485** | 3,534,504 | 4,632,541 |
| Income tax expense* | **(1,321,125)** | **(1,321,125)** | (841,607) | (841,607) |
| Growth & Sustainability levy* | **(254,924)** | **(254,924)** | (166,627) | (166,627) |
| **Profit after income tax from continuing operations** | **3,713,721** | **5,022,436** | 2,526,270 | 3,624,307 |
| **Profit after tax for discontinued operations** | **619,660** | **-** | 1,056,710 | - |
| Profit for the period | | | | |
| **Other comprehensive income** | **4,333,381** | **5,022,436** | 3,582,980 | 3,624,307 |
| Attributable to: | | | | |
| Equity holders of the company* | **4,333,381** | **5,022,436** | 3,582,980 | 3,624,307 |
| Basic Earnings per share | **0.327** | **0.379** | 0.271 | 0.274 |

- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*
- *MML has been accounted for as a discontinued operation in Q1 due to change in control. Q2 numbers do not include MMFL numbers*
- *Group numbers cover only Q1 MMFL. Q2 numbers do not include MMFL.*

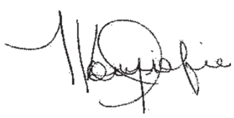
# Scancom PLC consolidated and separate statements of financial position*

| | Group | Company | Group | Company |
|---|---|---|---|---|
| | As at 30 June 2026 | As at 30 June 2026 | As at 31 December 2025 | As at 31 December 2025 |
| | GHS 000 | GHS 000 | GHS 000 | GHS 000 |
| **Non-current assets** | **16,641,411** | **16,641,411** | 16,412,486 | 16,035,955 |
| Property, plant and equipment | **11,535,539** | **11,535,539** | 10,704,580 | 10,650,017 |
| Right-of-Use assets | **2,785,852** | **2,785,852** | 2,978,529 | 2,970,378 |
| Intangible assets | **2,084,313** | **2,084,313** | 2,422,781 | 2,231,845 |
| Integrity capital | **-** | **-** | 34,653 | - |
| IRU assets | **150,065** | **150,065** | 139,593 | 139,593 |
| Deferred tax assets | **-** | **-** | 88,228 | - |
| Capitalized contract assets | **85,642** | **85,642** | 44,122 | 44,122 |
| **Current assets** | **3,883,444** | **3,883,444** | 45,978,571 | 4,582,258 |
| Inventory | **57,828** | **57,828** | 29,503 | 29,503 |
| Trade and other receivables | **523,148** | **523,148** | 605,958 | 376,565 |
| Other assets | **346,024** | **346,024** | 149,476 | 54,443 |
| Other financial assets at amortized cost | **411,037** | **411,037** | 255,209 | 243,495 |
| Income tax assets | **826,980** | **826,980** | 1,170,834 | 1,088,194 |
| Growth and Sustainability levy assets | **-** | **-** | 21,317 | 2,362 |
| IRU assets | **34,278** | **34,278** | 34,702 | 34,702 |
| Investments in securities | **-** | **-** | 1,020,578 | - |
| Investment in subsidiary | **-** | **-** | - | 20,050 |
| Mobile Money float | **-** | **-** | 38,392,517 | - |
| Cash and cash equivalents | **1,684,149** | **1,684,149** | 4,298,477 | 2,732,944 |
| **Total assets** | **20,524,855** | **20,524,855** | 62,391,057 | 20,618,213 |
| **Total equity** | **10,889,389** | **10,889,389** | 14,171,886 | 11,578,561 |
| Stated capital | **2,222,888** | **2,222,888** | 2,222,888 | 2,222,888 |
| Retained earnings | **8,666,501** | **8,666,501** | 11,304,442 | 9,355,673 |
| Integrity capital reserve | **-** | **-** | 14,653 | - |
| Other reserves | **-** | **-** | 629,903 | - |
| **Non-current liabilities** | **4,137,816** | **4,137,816** | 4,735,065 | 4,443,178 |
| Deferred tax liabilities | **1,224,014** | **1,224,014** | 1,120,322 | 1,120,323 |
| Lease liabilities | **2,698,404** | **2,698,404** | 3,113,102 | 3,109,356 |
| IRU liability | **18,290** | **18,290** | 19,848 | 19,848 |
| Non-current share-based payment liability | **98,484** | **98,484** | 210,713 | 176,862 |
| Provisions | **98,624** | **98,624** | 19,341 | 16,789 |
| Other non-current liabilities | **-** | **-** | 251,739 | - |
| **Current liabilities** | **5,497,650** | **5,497,650** | 43,484,106 | 4,596,474 |
| Trade and other payables | **4,205,985** | **4,205,985** | 3,745,984 | 3,495,216 |
| Obligations to electronic money holders | **-** | **-** | 38,392,517 | - |
| Contract liabilities | **479,588** | **479,588** | 448,919 | 448,919 |
| Provisions | **64,534** | **64,534** | 253,043 | 126,296 |
| Growth and Sustainability levy liabilities | **112,960** | **112,960** | - | - |
| Lease liabilities | **622,496** | **622,496** | 522,940 | 522,298 |
| Deferred income | **7,824** | **7,824** | - | - |
| IRU liability | **4,263** | **4,263** | 3,745 | 3,745 |
| Other current liabilities | **-** | **-** | 116,958 | - |
| **Total liabilities** | **9,635,466** | **9,635,466** | 48,219,171 | 9,039,652 |
| **Total equity and liabilities** | **20,524,855** | **20,524,855** | 62,391,057 | 20,618,213 |

The condensed consolidated* and separate financial information for the period ended 30 June 2026 was approved by the Board of Directors on 30 July 2026 and signed on its behalf by:



**Stephen Blewett**
**Chief executive officer**



**Antoinette Kwofie**
**Chief financial officer**

- *MML assets and liabilities have been derecognized as it is a discontinued operation due to change in control. Q2 numbers do not include MMFL numbers.*
- *Group numbers cover only Q1 MMFL. Q2 numbers do not include MMFL.*

# Scancom PLC consolidated and separate statements of changes in equity – Group*

| Six-month period ended 30 June 2026 | Stated Capital GHS 000 | Retained earnings GHS 000 | Other Reserves GHS 000 | Integrity Capital Reserve GHS 000 | Total Equity GHS 000 |
|---|---|---|---|---|---|
| **Opening balance as at 1 January 2026** | **2,222,888** | **11,304,442** | **629,903** | **14,653** | **14,171,886** |
| Profit for the year | - | 4,333,381 | - | - | 4,333,381 |
| Other comprehensive income | - | - | - | - | - |
| **Total comprehensive income** | **-** | **4,333,381** | **-** | **-** | **4,333,381** |
| Transfer between reserves | - | (24,909) | 24,909 | - | - |
| Interest in Integrity Capital | - | (264) | - | 264 | - |
| **Transactions with owners of the group:** | | | | | |
| Dividends paid | - | (5,691,555) | - | - | (5,691,555) |
| Distribution of subsidiary | - | (1,254,594) | (654,812) | (14,917) | (1,924,323) |
| **Closing balance as at 30 June 2026** | **2,222,888** | **8,666,501** | **-** | **-** | **10,889,389** |
| | | | | | |
| **Six-month period ended 30 June 2025 (Restated)** | | | | | |
| **Opening balance as at 1 January 2025** | **2,222,888** | **7,993,343** | **351,301** | **-** | **10,567,532** |
| Profit for the year * | - | 3,582,980 | - | - | 3,582,980 |
| Other comprehensive income | - | - | - | - | - |
| **Total comprehensive income** | **-** | **3,582,980** | **-** | **-** | **3,582,980** |
| Equity other movement | - | - | 183,683 | - | 183,683 |
| Equity other | - | (183,683) | - | - | (183,683) |
| **Transactions with owners of the group:** | | | | | |
| Dividend paid | - | (3,176,682) | - | - | (3,176,682) |
| **Closing balance as at 30 June 2025 *** | **2,222,888** | **8,215,958** | **534,984** | **-** | **10,973,830** |

- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*
- *Group numbers cover only Q1 MMFL. Q2 numbers do not include MMFL.*
- *Changes in equity excludes MML contribution.*

# Scancom PLC consolidated and separate statements of changes in equity - Company

| Six-month period ended 30 June 2026 | Stated Capital GHS 000 | Retained earnings GHS 000 | Other Reserves GHS 000 | Total Equity GHS 000 |
|---|---|---|---|---|
| **Opening balance as at 1 January 2026** | **2,222,888** | **9,355,670** | **-** | **11,578,558** |
| Profit for the year | - | 5,022,436 | - | 5,022,436 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | - | 5,022,436 | - | 5,022,436 |
| Equity movement | - | - | - | - |
| Other Equity movement | - | - | - | - |
| Transactions with owners of the company: | | | | |
| Dividends paid | - | (5,691,555) | - | (5,691,555) |
| Distribution of subsidiary | - | (20,050) | - | (20,050) |
| **Closing balance as at 30 June 2026** | **2,222,888** | **8,666,501** | **-** | **10,889,389** |

| Six-month period ended 30 June 2025 | Stated Capital GHS 000 | Retained earnings GHS 000 | Other Reserves GHS 000 | Total Equity GHS 000 |
|---|---|---|---|---|
| **Balance as at 1 January 2025** | 2,222,888 | 6,721,844 | - | 8,944,732 |
| Profit for the year (Restated)* | - | 3,624,307 | - | 3,624,307 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | - | 3,624,307 | - | 3,624,307 |
| Equity movement | - | - | - | - |
| Other Equity | - | - | - | - |
| **Transactions with owners of the company:** | | | | |
| Dividend Paid | - | (3,176,682) | - | (3,176,682) |
| **Closing balance as at 30 June 2025*** | 2,222,888 | 7,169,469 | - | **9,392,357** |

- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*

# Scancom PLC consolidated and separate statements of cash flow

| | Group | Company | Group | Company |
|---|---|---|---|---|
| | For the six-month period ended 30 June 2026 | For the six-month period ended 30 June 2026 | For the six-month period ended 30 June 2025 (Restated) | For the six-month period ended 30 June 2025 (Restated) |
| | GHS 000 | GHS 000 | GHS 000 | GHS 000 |
| **Net cash generated from operating activities** | 503,840 | 1,395,800 | 1,630,038 | 1,904,013 |
| Cash generated from operations | 6,498,106 | 6,998,377 | 6,486,144 | 5,015,227 |
| Interest received | 1,659,460 | 1,598,118 | 205,174 | 1,429,067 |
| Interest paid* | (413,317) | (413,317) | (434,156) | (434,156) |
| Growth and Sustainability Levy paid | (263,240) | (188,699) | (196,705) | (140,535) |
| Income tax paid | (1,285,614) | (907,124) | (1,253,737) | (788,909) |
| Dividend paid | (5,691,555) | (5,691,555) | (3,176,682) | (3,176,682) |
| **Net cash used in investing activities** | (1,572,728) | (1,965,126) | (2,584,821) | (2,289,492) |
| Acquisition of property, plant, and equipment | (1,897,789) | (1,895,555) | (2,227,404) | (2,227,423) |
| Acquisition of intangible assets | (34,523) | (32,610) | (77,425) | (73,744) |
| Movement in current investment | 396,615 | - | (291,705) | - |
| Proceeds on disposal of PPE | 905 | 975 | 11,713 | 11,675 |
| Additional IRU capacity | (37,936) | (37,936) | - | - |
| **Net cash used in financing activities** | (510,190) | (468,656) | (445,389) | (362,795) |
| Decrease in total borrowings | - | - | (68,992) | (68,992) |
| Finance lease payment* | (470,323) | (470,323) | (295,744) | (295,744) |
| IRU liabilities | 1,667 | 1,667 | 1,941 | 1,941 |
| Decrease in other non-current liabilities | (41,534) | - | (82,594) | - |
| **Net decrease in cash and cash equivalents** | (1,579,078) | (1,037,982) | (1,400,172) | (748,274) |
| Cash and cash equivalents at the beginning of the year | 4,298,478 | 2,732,944 | 3,284,768 | 2,178,224 |
| Exchange (loss)/gain on cash and cash equivalents | (11,284) | (10,813) | 39,383 | 37,239 |
| **Cash and cash equivalents as at end of the period** | 2,708,116 | 1,684,149 | 1,923,979 | 1,467,189 |
| **Less cash held in discontinued operation** | (1,023,967) | - | - | - |
| **Cash and cash equivalents at end of the period** | 1,684,149 | 1,684,149 | 1,923,979 | 1,467,189 |

- *Prior year's figures were impacted by lease adjustments and have been restated. Please refer to the write-up on the 2025 financial report restatement for more details.*
- *MML has been accounted for as a discontinued operation in Q1 due to change in control. Q2 numbers do not include MMFL*

# Notes to the Scancom PLC condensed consolidated and separate financial information

## 1. General information

Scancom PLC, (the "Company") was incorporated in Ghana as a private limited liability company on 14 April 1994 and commenced operations on 9 September 1994. The Company's regulations were amended on 13 October 2016 to become a public company, and its shares were listed on the Ghana Stock Exchange on 5 September 2018. Its ultimate holding company is MTN Group Limited, a company incorporated in the Republic of South Africa and listed on the Johannesburg Stock Exchange.

The registered address of the company is MTN House, Plot OER 6, Independence Avenue, West Ridge, Accra. The principal activities are the provision of telecommunication services including voice, data, enterprise solutions, mobile financial services, the development of vital partnerships to provide advance services and the provision of consultancy and support services in the mobile banking, payment services and fintech space. The consolidated financial statements are for the Group consisting of the Company, Scancom PLC and its subsidiary, MobileMoney LTD (up until the effective date of the structural separation). The same accounting policies and methods of computation are followed in this condensed consolidated and separate financial statements as compared with the most recent annual financial statements.

## 2. Investment in subsidiary

Investment in MobileMoney Ltd amounted to GHS20.05 million. MobileMoney LTD (MML) was incorporated on 5 November 2015, to provide mobile financial services in Ghana. In 2022, the investment in MobileMoney LTD grew by GHS20.00 million to fulfill the capitalisation requirements for a Fintech company. On 31 March 2026, this investment was de-recognised following the completion of the structural separation of the Mobile Money business.

Compliance with PSSA License

The PSSA came into force on 13 May 2019. It regulates payment systems and services in Ghana and requires MobileMoney LTD to localise 30% of its shareholding.

The localisation process was implemented in 2 steps. The first step was to localise Scancom PLC, thereby achieving an indirect localisation of its wholly owned Fintech subsidiary. After achieving that, a structure was implemented to make the indirect localisation a direct one, with the same ultimate beneficiary owners, to satisfy the requirements of the PSSA (the Fintech Localisation Structure).
In December 2025, a merger of MML and MMF was approved by shareholders to implement the Fintech Localisation Structure.

As at 31 March 2026, the regulatory process for completing the Fintech Localization Structure was finalized. From this date, the Fintech business ceased to be a subsidiary of Scancom PLC and commenced operations as a separate legal entity in compliance with the Payment Services and Systems Act (PSSA) and the Companies Act, under the name MobileMoney Fintech LTD. Accordingly, the assets, liabilities and equity reserves of Mobile Money LTD were transferred and merged into MobileMoney Fintech LTD.

In line with the requirements of applicable accounting standards, the financial performance of the Fintech business for the period up to 31 March 2026 has been consolidated into the financial statements of Scancom PLC and presented as a separate line item under "Discontinued Operations". However, the financial position of the Fintech business has not been consolidated, reflecting Scancom PLC's loss of control over the subsidiary as at 31 March 2026.

## 3. Basis of preparation

Consolidated and Separate Financial Statements

The financial statements have been prepared in accordance with IFRS Accounting Standards applicable to interim financial reporting (IAS 34 Interim Financial Reporting), issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants Ghana (ICAG), and in the manner required by the Companies Act, 2019 (Act 992).

Functional and presentation currency

Items included in this condensed consolidated and separate financial information are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial information is presented in Ghana Cedis, which is the functional and presentation currency of the Group.

## 4. Segment reporting

Operating segments reflect the Group's management structure, and the way financial information is regularly reviewed by the Group. The Group has identified reportable segments that are used by the executive committee to make key operating decisions, allocate resources, and assess performance. The reportable segments are largely grouped according to how data on the segments are managed and reported internally to the Group.

| All amounts in thousands of Ghana cedis | Network services | Inter-connect and roaming | Digital and Fintech | Mobile devices and accesso-ries | Other | Total |
|---|---|---|---|---|---|---|
| 2026 Revenue | **10,744,886** | **191,051** | **494,956** | **33,520** | **83,559** | **11,547,972** |
| 2025 Revenue | 7,827,793 | 263,584 | 276,146 | 31,514 | 108,962 | 8,507,999 |
| %YoY | **37.3%** | **-27.5%** | **79.2%** | **6.4%** | **-23.3%** | **35.7%** |
| 2026 EBITDA margin | | | | | | **61.9%** |
| 2025 EBITDA margin | | | | | | 59.2% |
| 2026 Capex spend | | | | | | **2,087,758** |
| 2025 Capex spend (Restated) | | | | | | 3,298,737 |
| %YoY | | | | | | **-36.7%** |
| 2026 profit after tax | | | | | | **4,333,381** |
| 2025 profit after tax (Restated) | | | | | | 3,582,980 |
| % YoY | | | | | | **20.9%** |

- *2026 revenue numbers include only Q1 MMFL.*

## 5. Property, plant and equipment & intangible assets

Property, plant and equipment and intangibles are measured at historical cost less accumulated depreciation and accumulated impairment losses. Costs associated with maintaining computer software programmes are recognized as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the Group, and that will probably generate economic benefits, are recognized as intangible assets. During the year, PPE amounting to GHS1,897.8 million was acquired and capitalized, while an intangible asset amounting to GHS34.5 million was acquired and capitalized. The Group recognizes right-of-use assets and lease liabilities at the lease commencement date for most leases in line with IFRS 16, and during the period, a total amount of GHS155.4 million was capitalized.

**Breakdown of capex (GHS 000)**

| Details | Cash movement | Non-cash / credit | Item total |
|---|---|---|---|
| **Property, plant and equipment** | 1,897,789 | - | **1,897,789** |
| **Intangible assets** | 34,522 | | **34,522** |
| **Right-of-use assets** | - | 155,447 | **155,447** |
| **Total capex** | **1,932,311** | **155,447** | **2,087,758** |

## 6. Contingent liabilities

Contingent liabilities represent possible obligations that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of uncertain future events not wholly within the control of the Group. Contingent liabilities also represent present obligations that arise from past events but are not recognised because an outflow of resources is not probable, or a reliable estimate cannot be made.

The Group does not recognise contingent liabilities in the statement of financial position until future events indicate that it is probable that an outflow of resources will take place and a reliable estimate can be made, at which time a provision is raised.

The Group had certain legal cases pending before the courts as of 30 June 2026. In the opinion of the directors, after taking appropriate legal advice, the outcome of these legal cases will not give rise to a significant loss to the Group.

There are ongoing tax audits by the Ghana Revenue Authority (GRA) spanning 2014 to 2022 years of assessment. As at the date the financial statements were being finalised for issue, discussions with the GRA were still ongoing, and the audits had not yet concluded. Therefore, no reliable estimates could be made of any risk at this point in time.

## 7. Determination of fair value

The Group considers the carrying values of cash and cash equivalents, trade receivables, trade and other payables as their fair values due to their short-term nature. The fair values of borrowings are not materially different to their carrying amounts since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short-term nature. The Group considers that the recognised assets and liabilities are at Level 3 in the fair value hierarchy (that is, inputs for the assets and liabilities that are not based on observable market data).

## 8. Prior year restatements

As disclosed in our 2025 Full Year results release, we identified that some network infrastructure leases had not been remeasured following contractual lease extensions and other lease term amendments that took effect after the initial adoption of IFRS 16, resulting in right-of-use assets and lease liabilities being understated.

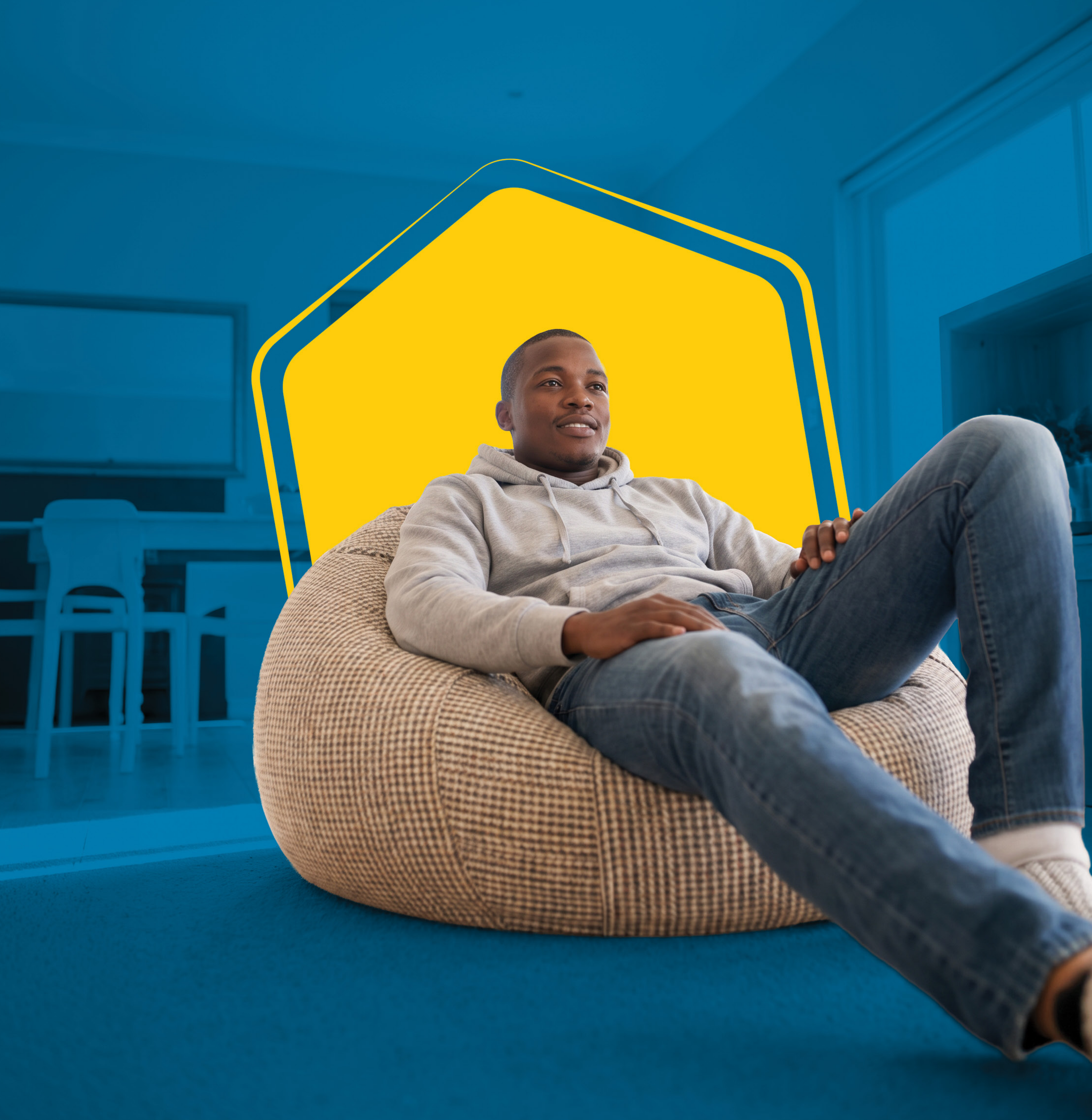
In accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, the comparative figures for the period ended 30 June 2025, have been retrospectively restated to correct these misstatements and present accurate financial information.

## 9. Events after reporting date

There were no significant events that would impact the reported financial statements.

# MobileMoney Fintech Limited (MMFL)

Condensed Financial Statements



# MobileMoney Fintech Limited condensed financial statements

The accompanying financial statements present the standalone financial performance and position of **MobileMoney Fintech Limited (MMFL)** for the current reporting period. For comparative purposes, the prior-period figures reflect the standalone financial information of **MobileMoney Limited (MML),** which merged with MMFL effective 31 **March 2026** following the completion of the structural separation. Presenting the comparative information on this basis enhances the relevance and comparability of the financial statements, enabling a more meaningful assessment of the period-on-period performance and financial position of the combined business.

## MMFL Statement of comprehensive income

| | **For the six-month period ended 30 June 2026<br>GHS 000** | For the six-month period ended 30 June 2025<br>GHS 000 |
|---|---|---|
| **Revenue from contracts with customers** | **4,036,264** | **3,172,083** |
| Employee benefits expense | **(79,195)** | (35,919) |
| Selling, distribution and marketing expenses | **(1,239,771)** | (1,030,224) |
| Other operating expenses | **(411,886)** | (319,517) |
| **Earnings Before Interest, Tax Depreciation and Amortization** | **2,305,412** | **1,786,423** |
| Depreciation | **(12,009)** | (6,252) |
| Amortization | **(46,134)** | (38,008) |
| **Operating profit** | **2,247,269** | **1,742,163** |
| Finance income | **108,755** | 121,522 |
| Finance costs | **(47,227)** | (70,322) |
| **Profit before income tax** | **2,308,797** | **1,793,363** |
| Income tax expense | **(581,563)** | (445,952) |
| Growth & Sustainability levy | **(115,440)** | (88,736) |
| **Profit after income tax** | **1,611,794** | **1,258,675** |
| | | |
| Attributable to: | | |
| Equity holders of the company | **1,611,794** | **1,258,675** |

# MMFL statement of financial position

| | As at 30 June 2026<br>GHS 000 | As at 31 December 2025<br>GHS 000 |
|---|---|---|
| **Non-current assets** | **339,709** | **376,553** |
| Property, plant and equipment | **48,860** | 54,586 |
| Right-of-Use assets | **5,424** | 8,151 |
| Intangible assets | **158,139** | 190,934 |
| Deferred tax assets | **91,943** | 88,229 |
| Integrity capital | **35,343** | 34,653 |
| **Current assets** | **41,106,958** | **41,712,315** |
| Trade and other receivables | **835,068** | 355,204 |
| Income tax assets | **196,345** | 85,566 |
| Growth and sustainability tax assets | **36,864** | 16,029 |
| Current investments | **621,524** | 1,020,579 |
| Mobile Money float | **37,655,978** | 38,669,403 |
| Cash and cash equivalents | **1,761,179** | 1,565,534 |
| **Total assets** | **41,446,667** | **42,088,868** |
| **Total equity** | **2,334,387** | **2,613,372** |
| Stated capital | **26,554** | 20,050 |
| Retained earnings | **1,574,308** | 1,948,766 |
| Integrity capital reserves | **15,343** | 14,653 |
| Other reserves | **718,182** | 629,903 |
| **Non-current liabilities** | **199,460** | **291,890** |
| Lease liabilities | **-** | 3,747 |
| Non-current share-based payment liability | **11,654** | 33,852 |
| Provisions | **3,318** | 2,552 |
| Other non-current liabilities | **184,488** | 251,739 |
| **Current liabilities** | **38,912,820** | **39,183,606** |
| Trade and other payables | **951,069** | 269,856 |
| Obligations to electronic money holders | **37,655,978** | 38,669,403 |
| Provisions | **150,374** | 126,747 |
| Lease liabilities | **4,278** | 642 |
| Other current liabilities | **151,121** | 116,958 |
| **Total liabilities** | **39,112,280** | **39,475,496** |
| **Total equity and liabilities** | **41,446,667** | **42,088,868** |

The condensed financial information for the period ended 30 June 2026 was approved by the Board of Directors on 22 July 2026 and signed on its behalf by:

**Shaibu Haruna**
**Chief executive officer**

**Susan Yawson**
**Chief financial officer**

*•Obligations to electronic money holders (Mobile Money float) is made up of GHS19.2billion Bank-Owned funds and GHS18.5 billion funds in Customer wallets.*

# MMFL Statement of changes in equity

| **Six-month period ended 30 June 2026** | **Stated Capital**<br>**GHS 000** | **Retained earnings**<br>**GHS 000** | **Integrity capital reserves**<br>**GHS 000** | **Other Reserves**<br>**GHS 000** | **Total Equity**<br>**GHS 000** |
|---|---|---|---|---|---|
| Opening balance as at 1 January 2026 | **20,050** | **1,948,786** | **14,653** | **629,903** | **2,613,392** |
| Profit for the year | - | 1,611,794 | - | - | **1,611,794** |
| Other comprehensive income | - | - | - | - | |
| **Total comprehensive income** | - | **1,611,794** | - | - | **1,611,794** |
| **Transaction with owners of the company** | | | | | - |
| Stamp duty paid | - | - | - | (201) | **(201)** |
| Dividend paid | - | (1,612,296) | - | - | **(1,612,296)** |
| Capital injection | 6,504 | - | - | - | **6,504** |
| Dividends-payable | - | (284,931) | - | - | **(284,931)** |
| Transfer between reserves | - | (88,355) | - | 88,480 | **125** |
| Interest on integrity capital | - | (690) | 690 | - | |
| Closing balance as at 30 June 2026 | **26,554** | **1,574,308** | **15,343** | **718,182** | **2,334,387** |

**Six-month period ended 30 June 2025**

| | | | | |
|---|---|---|---|---|
| **Opening balance as at 1 January 2025** | **20,050** | **1,271,497** | **351,301** | **1,642,848** |
| Profit for the year | - | 1,258,675 | - | **1,258,675** |
| Other comprehensive income | - | - | - | |
| **Total comprehensive income** | - | **1,258,675** | - | **1,258,675** |
| Equity other movement | - | - | 183,683 | 183,683 |
| Equity – other | - | (183,683) | - | (183,683) |
| **Transactions with owners of the company: Dividends paid** | - | (1,300,000) | - | **(1,300,000)** |
| **Closing balance as at 30 June 2025** | **20,050** | **1,046,489** | **534,984** | **1,601,523** |

# MMFL Statement of cashflow

| | For the six-month period ended June 2026<br><br>GHS 000 | For the six-month period ended June 2025<br><br>GHS 000 |
|---|---|---|
| **Net cash generated from operating activities** | **(159,634)** | (273,976) |
| Cash generated from operations | **2,227,135** | 1,470,917 |
| Interest received | **107,760** | 76,106 |
| Interest paid | **(49,902)** | (2) |
| Growth and Sustainability Levy paid | **(136,275)** | (56,170) |
| Income tax paid | **(696,056)** | (464,827) |
| Dividend paid | **(1,612,296)** | (1,300,000) |
| **Net cash generated in investing activities** | **382,249** | (295,329) |
| Acquisition of property, plant, and equipment | **(3,564)** | 19 |
| Acquisition of intangible assets | **(13,339)** | (3,681) |
| Movement in investments | **-** | 38 |
| Movement in current investment | **399,054** | (291,705) |
| Proceeds on disposal of PPE | **98** | - |
| **Net cash used in financing activities** | **(26,756)** | (82,593) |
| Capital injection | **6,504** | - |
| Stamp duty | **(201)** | - |
| Decrease in other non-current liabilities | **(33,059)** | (82,593) |
| **Net increase in cash and cash equivalents** | **195,859** | (651,898) |
| Cash and cash equivalents at the beginning of the year | **1,565,534** | 1,106,544 |
| Exchange (loss)/gain on cash and cash equivalents | **(214)** | 2,144 |
| **Cash and cash equivalents as at end of the period** | **1,761,179** | **456,790** |

# Annexure

## 1. Quarterly financial highlights (Scancom PLC and MMFL)

| | Q2 2026 GHS 000 | Q1 2026 GHS 000 | Q4 2025 GHS 000 | Q3 2025 GHS 000 | Q2 2025 GHS 000 | Q12025 GHS 000 |
|---|---|---|---|---|---|---|
| **Total revenue** | 7,721,159 | 7,273,963 | 7,033,907 | 6,053,429 | 5,980,710 | 5,362,262 |
| **Service revenue** | 7,703,674 | 7,257,927 | 7,016,368 | 6,035,986 | 5,964,791 | 5,346,667 |
| **Voice** | 1,012,153 | 915,504 | 945,610 | 905,818 | 1,003,732 | 950,990 |
| **Data** | 4,500,684 | 4,285,471 | 4,051,564 | 3,335,261 | 3,157,124 | 2,814,343 |
| **MoMo** | 1,782,727 | 1,711,461 | 1,718,882 | 1,481,313 | 1,501,776 | 1,333,196 |
| **Digital** | 206,522 | 170,127 | 154,611 | 134,140 | 108,128 | 82,136 |

## 2. Quarterly non-financial highlights (Net additions)

| | Q2 2026 | Q1 2026 | Q4 2025 | Q3 2025 | Q2 2025 | Q1 2025 |
|---|---|---|---|---|---|---|
| **Subscribers**[1] | 780,308 | 809,146 | 726,674 | 263,963 | 954,742 | 689,217 |
| **Active data subs**[2] | 692,930 | 742,052 | 934,305 | 729,169 | 435,696 | 301,691 |
| **Active MoMo users**[2] | 223,644 | (1,222,869) | 1,597,057 | (44,091) | 366,509 | 185,513 |

- *1 RGS 90 subscribers.*
- *2 RGS 30 subscribers.*
- ** Aligned with the MTN Group definition, subscribers are SIMs which generate or participate in an event that generates revenue for the company.*
- *# Active data subscribers as per MTN Group definition are data subscribers who have used more than 5MB in a month.*

# Contact

**Jeremiah Opoku**
Investor Relations
Scancom PLC (MTN Ghana)
Telephone: +233 244 300 000
Email: Jeremiah.Opoku@mtn.com

**Daniel Oppong-Nyinah**
Investor Relations
Scancom PLC (MTN Ghana)
Telephone: +233 244 300 000
Email: Daniel.Oppong-Nyinah@mtn.com

Please visit www.mtn.com.gh/investors/financial-reports to download our financials and other investor information.

Scancom PLC (MTN Ghana)
MTN House, Independence Avenue. Accra
PO. Box TF 281. Trade Fair. La. Accra. Ghana
Tel: +233 (0) 24 430 0000

InvestorRelations.GH@mtn.com
mtn.com.gh