



MTN Ghana Receives Notice of Spectrum Award in the 700 MHz and 3 GHz Bands

Accra | 2 October 2026 – Scancom PLC ("MTN Ghana" or "the Company") is pleased to announce that the National Communications Authority (NCA) has notified the Company of the award of spectrum in the 700 MHz and 3 GHz bands, following the NCA's invitation to apply for spectrum licences in the 700 MHz, 2.3 GHz and 3 GHz mid-band frequencies for the provision of 5G and mobile broadband services.

The spectrum licences will have a duration of 15 years.

Details of the spectrum included in the notice of award are set out below:

Band	Total Lots Available	Lots in the Notice of Award	Bandwidth	Licence Fee
700 MHz	3	2 lots (2 * 20 MHz)	2 x 20 MHz	USD100.9 million
3 GHz	3	3 lots (3 * 50 MHz)	1 x 150 MHz	USD101.1 million

MTN Ghana is currently finalising the required formalities and payment obligations associated with the licence acquisition. The licence payments have been incorporated into the Company's equity free cash flow outlook.

Following the issuance of the spectrum licences, the Company will deploy the 5G spectrum in addition to its existing spectrum stock, to strengthen network capacity, enhance service quality, and improve customer experience across Ghana. It will be critical in assisting us to drive growth in 5G mobility as well as in fulfilling our aspirations to the home connectivity in Ghana.

MTN Ghana will keep the market informed of material developments as it advances the rollout of the newly awarded spectrum and high-speed 5G services aimed at enhancing customer experience across the country.

The Company appreciates the continued support of its shareholders and other stakeholders as it undertakes this strategic investment.

This announcement is issued in accordance with the rules and regulations of the Ghana Stock Exchange (GSE) and the Securities and Exchange Commission (SEC).

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